

IN CASE OF DISCREPANCIES BETWEEN THE FRENCH TEXT AND THE ENGLISH TRANSLATION, THE FRENCH TEXT SHALL PREVAIL

Luxembourg, 15 May 2020

Dear Shareholder,

The board of directors of Amundi Funds (the “**Board**”) would like to inform you of the following changes to certain sub-funds:

1. Amundi Funds Latin America Equity

With effect from 30 June 2020, Amundi (UK) Limited will act as the sub-fund's sub-investment manager for the investment management of a pocket of assets determined with Amundi Asset Management.

Please note that these changes (i) will not affect any other characteristic of the Sub-Fund, including its level of fees and (ii) will not have any impact on the portfolio of the Sub-Fund.

2. Amundi Funds China Equity, Amundi Funds Asia Equity Concentrated, Amundi Funds Equity ASEAN and Amundi Funds SBI FM India Equity

With effect from 30 June 2020, requests to buy, switch or redeem shares of the sub-funds which are received and accepted by 14:00 CET on a Business Day will be processed at the NAV of the following Valuation Day (D+1) and no anymore on the same day (D as Valuation Day).

3. NAV suspension on public holidays

The Board has decided that from June 30 2020, there will be no NAV publication for the following sub-funds when the date of NAV publication is a public holiday in the countries shown in the table below:

Sub-Fund	Public Holiday in:
CPR Global Agriculture	Luxembourg, France or USA
CPR Global Gold Mines	Luxembourg, Canada, France or USA
CPR Global Lifestyles	Luxembourg, France or USA
CPR Global Resources	Luxembourg, France or USA
Equity Japan Target	Luxembourg or Japan
Japan Equity/Japan Equity Engagement	Luxembourg or Japan
China Equity	Luxembourg or Hong Kong
US Pioneer Fund	Luxembourg or USA

Pioneer US Equity Dividend Growth	Luxembourg or USA
Pioneer US Equity Fundamental Growth	Luxembourg or USA
Pioneer US Equity Mid Cap Value	Luxembourg or USA
Pioneer US Equity Research	Luxembourg or USA
Pioneer US Equity Research Value	Luxembourg or USA
Global Equity Conservative	Luxembourg or USA

If you do not agree with these modifications, you may redeem your shares without redemption fee as provided in the prospectus of Amundi Funds.

The latest prospectus of Amundi Funds and the key investor information documents are available on request free of charge at the registered office of Amundi Funds.

The Prospectus, the KIIDs, the latest annual and semi-annual reports and the Articles of Incorporation are available free and upon request from the Swiss Representative of the Company.

The Swiss Representative

CACEIS (Switzerland) SA
Route de Signy, 35
CH-1260 Nyon

The Swiss Paying Agent

CACEIS Bank, Paris, succursale de Nyon / Suisse,
Route de Signy, 35
CH-1260 Nyon

Yours faithfully,

The Board of Directors

CONTACT INFORMATION

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