

Amundi Funds

Notice to Shareholders

IN CASE OF DISCREPANCIES BETWEEN THE FRENCH TEXT AND THE ENGLISH
TRANSLATION, THE FRENCH TEXT SHALL PREVAIL

NOTICE TO SHAREHOLDERS

Luxembourg, the 29th May 2020

Dear Shareholder,

At Amundi we are continuously striving to evolve our products and services to serve you better.

We write you to let you know that we are introducing digital publications for information relating to Amundi Funds. This will provide the benefit of limiting the number of notices sent via physical mailings.

The publication of notices and shareholder information on our website is consistent with Amundi's global effort and ethos of being environmentally friendly and act as a responsible company.

Moreover, the website publication of information on your investments enables you to be fully informed in a timely manner, particularly at a time when physical mailings may be affected and disrupted.

Therefore, the board of directors of the SICAV (the "Board") hereby informs the shareholders of Amundi Funds (the "SICAV") of its decision to modify the media used to notify shareholders, and introduce digital and website publication for developments and information concerning the SICAV or its sub-funds.

Consequently, from 29 June 2020*, notices to shareholders informing about any change concerning the SICAV or its sub-funds (i) decided in exceptional and urgent circumstances or (ii) considered as not materially affecting shareholders' interests, will only be notified by way of website.

Therefore, please consult on a regular basis

<https://www.amundi.lu/retail/Local-Content/Footer/Quick-Links/Regulatory-information/Amundi-Funds> or, where available, your local Amundi website.

Please note that any notice informing about a material change to shareholders' interests in the SICAV will continue to be mailed at your address of record, unless otherwise specified in the Prospectus or in the event of exceptional and urgent circumstances as referred to above.

If you do not agree with this modification, you have the right to redeem your shares, without redemption fee, during 30 days, following the date of this letter.

The latest prospectus of the SICAV and Key Investor Information Documents are available on request free of charge at its registered office.

The Prospectus, the KIIDs, the latest annual and semi-annual reports and the Articles of Incorporation are available free and upon request from the Swiss Representative of the Company.

Amundi Funds

Notice to Shareholders

The Swiss Representative

CACEIS (Switzerland) SA
Route de Signy, 35
CH-1260 Nyon

The Swiss Paying Agent

CACEIS Bank, Paris, succursale de Nyon / Suisse
Route de Signy, 35
CH-1260 Nyon

We would like to thank you for your continued trust.

Yours faithfully,

The Board

**unless otherwise required by any applicable laws and regulations of any relevant jurisdictions.*

***The above changes will be included in the next visa-stamped prospectus*